



# INTERNATIONAL FRIESIAN SHOW HORSE ASSOCIATION

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November 5, 2013

Fellow IFSHA Members,

As the President of IFSHA since October 2013, I want to clear up any misunderstanding as to tax filings required of IFSHA. As IFSHA is a non-profit corporation, it is required to file information returns, and financial statements on an annual basis.

As of this date, all returns and financial statements required by IFSHA have been filed with all tax agencies.

IFSHA missed timely filings of informational returns. Again these have all been filed. The history of what happened is as follows:

Through 2009, past boards had an independently contracted accountant; the accountant was dismissed by a previous president sometime in 2010. The new volunteer treasurer relied on out sourced accountants for information to assist in the duties of treasurer. That did not occur. The volunteer treasurer was not aware that the informational tax returns needed to be filed even if no taxes need to be paid. The treasurer informed the president of the board of directors, who in turn informed the board and also that an extension had been filed with the IRS. There was no cover-up and no gag order. The board of directors expected that with the extension and filings completed, the tax issue would be resolved.

As previously stated, in April of 2013 an extension was filed with the IRS. All past tax returns and financial statements were filed with the IRS within the extension period. When IFSHA received the 501 (c) 4-revocation notice, the IRS was contacted immediately. The agent assigned to IFHSA stated that the computer program does not recognize extensions and confirmed that IFSHA had been granted an extension and that all returns had been certified that they have been filed. I expect this revocation matter to be resolved in the near future.

The current board has contracted with an independent accountant so this will not occur again.

Unfortunately, there is a past board member who has taken to making negative statements on Facebook about IFSHA. When she resigned from the board and her IFSHA membership she made derogatory remarks about certain members of the board. She continues to do so and has encouraged others to do the same. Her goal and purpose is unknown. I want to assure the members that I and current board members are properly dealing with this past tax issue, and I expect it to be resolved favorably. It is time to move IFSHA forward.

On a more positive note, I and other board members are starting work on our World & Grand National Show for 2014. We are looking for a new management team, judges, and class

list. Your input is welcome and wanted. E-mail any board member or me with your ideas. You may also call me. My e-mail is [hndsnhves2@aol.com](mailto:hndsnhves2@aol.com) and my phone is 608-201-5922.

As president of IFSHA, my term will end with the 2014 elections in October 2014. A new board of directors will take place at the General Membership Meeting that is held yearly at the National Horse Show. My personal goal for the year is to make sure IFSHA'S financials are in order, the organization remains solvent, and finding a venue that is acceptable to the East Coast, Mid-west, and West Coast members.

I hope to hear from you soon.

All my best,

Sandra Jacob, IFSHA President